



FORMBY TRADING LIMITED

Business Address:

229, Arch. Makarios III Ave., Meliza Court, 4th Floor, 3105 Limassol, Cyprus

Postal Address:

P.O.Box 51263, 3503 Limassol, Cyprus

Tel. no.: 00357 25868000 Fax no.: 00357 25587871

AUTHORIZATION

We, the directors of FORMBY TRADING LTD., with the legal address in Cyprus, Meliza Court 229 Arch. Makarios III Avenue, 3015 Limassol, we authorize Mr. CATALIN SAVA, resident at Bucharest, Romania, Bdul. Iuliu Maniu nr. 16, Bl. 14, Sc. A, et. 9, ap. 18, Sector 6, , bearer of Identity Card Series DP nr. 112353 issued by INEP on 09.05.2005, Personal Numeric Code 1710807100104 to act in the position of our authorized representative of our company in Romania for the following operations:

1. The purchase of 75.50 % of the shares of APROMATCO S.A. (a total of 702,609 shares) with legal address at Bucharest, Romania, Str. Lipsyani Nr. 33 Sector 3, registered at ORCTMB with the no. J40/245/1991, CUI 331730 dated 30.04.2005, shares owned by ARBORIA MANUFACTURING SRL with legal address at Bucharest, Romania Str. Jiului 10, Sector 1, registered at ORCTMB with no. J40/9273/1999, CUI 6599759; The price of the sale/purchase contract to be settled by direct negotiation with the representative of ARBORIA MANUFACTURING SRL;
2. Mr. Sava is authorised to purchase additional shares of S.C. APROMATCO S.A. at prices to be negotiated with the shareholders;
3. Mr. Sava will sign any and all commercial contracts being fully empowered to do such,
4. Mr. Sava will negotiate and will sign any transaction related with our company interest in Romania;
5. Mr. Sava will represent our company in relations with authorities and is authorized to pay all fees, taxes and any amounts due by our company to the state of Romania;
6. Mr. Sava will sign whichever document necessary and will make use of the company stamp, in our name, his signature being opposing relationship to us

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7. For legal issues Mr. Sava will retain lawyers who will verify, prepare the documents, will register the documents of the sale purchase transaction of the shares with the Romanian authorities, as it is necessary and to any other contracts;
8. THIS AUTHORIZATION IS THE DECISIONS OF THE SHAREHOLDERS GENERAL ASSEMBLY OF FORMBY TRADING LTD.

Stelios Savvides – Director

Eva Agathangelou – Director

Limassol: 14 June, 2005



Signed (or sealed) this day in my presence by
Stelios Savvides & Eva Agathangelou
Who is/are personally known to me. In testimony where
of I have hereto set my hand and Official Seal this
14 Day of June 2005

ALKIVIADES E. TSAKANIAS
Certifying Officer
Fees € 0.00