



**DECLARATION  
TO THE ROMANIAN AUTHORITIES  
AND  
TO WHOM IT MAY CONCERN:**

We, Stelios Savvides and Eva Agathangelou, the legal representatives of FORMBY TRADING LIMITED, a Cyprus company, with legal office at Cyprus, 229 Arch. Makarios III Avenue, Meliza Court, 4th floor, 3015 Limassol, we hereby declare that:

1. **We have never known about a company named Pengana LLC nor a company by the name Fier Forjat M&I S.R.L. and have never done any business with these companies. We have never sold and we have never authorized any person to sell and specifically have not authorized Mr. Catalin Sava** Romanian Citizen CNP 1710807100104 to sell to Pengana LLC or to any other company or individual any of our valuables, assets or shares or anything else, and we have never sold directly or by power of attorney to Pengana our package of 702.609 shares representing 75.50024% of the shares of SC APROMATCO SA Bucuresti, Str. Lipsyani nr.33, sector 3, registered at Commercial Registry of the Bucharest Tribunal with no. J40/245/1991, CUI 331730;
  
2. We are very surprised to learn that have been accused by Pengana LLC and Fier Forjat M&I S.R.L. that on July 23, 2007 we sold 702.609 shares representing 75.50024% of the shares of SC APROMATCO SA which they pretend to have purchased from us under a contract dated on June 16, 2007. **We hereby declare that we know nothing about the supposed contract of June 16, 2007 and that in case such contract is found to have been prepared, it was done without the knowledge and without the approval of the shareholders of FORMBY TRADING LTD and is null and void.** Since the above shares are the only asset of FORMBY TRADING LTD, under Cyprus Law, Romanian and International Law, to sell all the assets of a company, basically the “de facto” liquidation of the company can only be approved by the General Shareholder Meeting. **We hereby declare that there was no decision of the shareholders of FORMBY TRADING LTD to sell the share package of 702,09 shares of APROMATCO S.A.**

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3. The supposed contract of June 16, 2007 which the companies pretend that they acquired the shares under could not have been completed for the following reasons
  - a. The companies could not have purchased the shares from us because **we never sold the shares nor have authorized any person to sell the shares;**
  - b. **the shares have been pledged** against a debt our company has had with EDEN LLC – Washington DC, USA since 2001, a debt thoroughly and legally documented in our audited financial records kept here in Cyprus;
  - c. **The shares were executed under the old contract by EDEN LLC** who, according to our information, has registered with Romanian Authorities and has not sold the shares as of this date to any person of company;
  
4. We provided Mr. Catalin Sava with 3 Power of Attorney, all containing two types of powers:
  - a. **VERY SPECIFIC TO PURCHASE shares issued by APROMATCO S.A.**
    - i. 702,609 shares (75.50024%) from ARBORIA MANUFACTURING S.R.L. in 14 June 2005
    - ii. About 12% of shares of APROMATCO S.A. held by CDG INVESTMENTS S.R.L. and Raluca Tocu (Nastase) in 04 April 2007
    - iii. Additional shares of APROMATCO S.A. from others in 14 June 2005
  - b. **GENERAL POWERS** to represent our company in Romania in various situations, commercial transactions if case will be with the purpose that Mr. Sava may introduce himself as an authorized person to entertain a relationship on our behalf but are not sufficient to engage in actions with financial or patrimonial exchanges which require under the law special and specific Power of Attorney.
  - c. **AT NO TIME HAVE WE ISSUED ANY AUTHORIZATION TO MR. CATALIN SAVA OR TO ANYONE ELSE**
    - i. **TO SELL ANY PRODUCT OR ASSET OF SHARES OWNED BY FORMBY TRADING.**
    - ii. **TO RELINQUISH OUR RIGHT OF FIRST REFUSAL STATED IN THE STATUTE OF APROMATCO S.A. ON**

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OUR BEHALF FOR ANY SHARES OF APROMATCO S.A. WHICH ANY OTHER SHAREHOLDER WISHES TO SELL. **IN EFFECT THIS WAS AS STANDING ORDER TO BUY ALL SHARES COMING AVAILABLE IN APROMATCO S.A.** . Such that no new purchases of shares may have been completed in the name of any individual. Such approval has never been provide on behalf to any person. As a result of the above, Mr. Zlate Andrei who claims to be a shareholder of the company with a significant percentage (4.239%) could not have become legally a shareholder of APROMATCO S.A. .

5. We have been very surprised to learn that Mr. Catalin Sava has collected funds in cash in our name paid by the supposed “purchaser” Pengana LLC. **We hereby declare that our company has not issued any invoice or any other financial document for the sale of the shares and we have never received any funds or payment instruments.** Nevertheless, such payment would be refused for not having any valid contractual relationship.
6. We are very surprised to learn that starting June 26, 2007,
  - a. several companies, namely Pengana LLC , Fier Forjat M&I S.R.L., Koilada Invest S.R.L. and Jiului Investments S.R.L. have placed several mortgages on the shares owned by us in APROMATCO S.A. without reason, without having any contractual relationship with our company. **We hereby declare that we have never undertook any contractual relationship which would entitle any company to seek the registration of a mortgage on the shared owned by our company in APROMATCO S.A.**
  - b. There have supposedly been issued payment instruments “Bilete la Ordin” issued by our company or issued by APROMATCO S.A. supposedly guarantied by our company. **We hereby declare that we have never issued such payment instruments and have no knowledge about such instruments and that we have never ordered Mr. Catalin Sava or any other person to sign on in the name of APROMATCO S.A. such payment instruments.**
  - c. We shall initiate legal prosecution against these illegal registrations and the issuance of illegal payment instruments and shall pursue

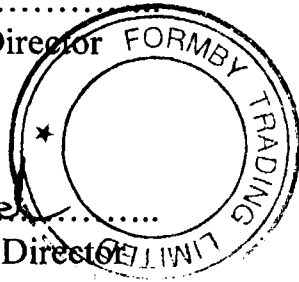


criminally the individuals responsible under Romania and International law.

**THIS IS ALSO THE GENERAL SHAREHOLDERS MEETING OF FORMBY TRADING LTD - CYPRUS**

In witness whereof this Power of Attorney has been executed this 24<sup>th</sup> of September Two Thousand Seven at Limassol, Cyprus.

.....  
Stelios Savvides – Director



.....  
Eva Agathangelou - Director



Signed (or sealed) this day in my presence by  
*Stelios Savvides & Eva Agathangelou*  
 Who is/are personally known to me. In testimony whereof I have hereto set my hand and Official Seal this  
 ..... *24* Day of *September 2007*  
 ALKIVIADES E. TSAKANIAS  
 Certifying Officer  
 Fees *£ 0.00*

A.E. Tsakanias

This is to certify that the signature appearing above is the signature of a Certifying Officer of Limassol appointed by the Ministry of the Interior of the Republic of Cyprus, in accordance with the Certifying Officers Law, Cap 39, to carry out duties and that the seal opposite the said signature is that of the Certifying Officer of Limassol

EMASSOL, CYPRUS

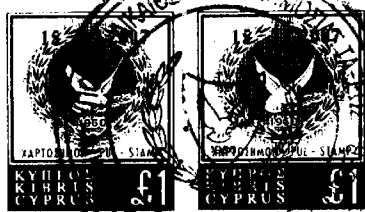
District Officer

E. ATHANASIOU-GEORGIADOU



**APOSTILLE  
(Convention de La Haye du 5 octobre 1961)**

1. Country **CYPRUS.**  
This public document
  2. has been signed by ..... **E. ATHANASIOU-GEORGIADOU**
  3. acting in the capacity of District Officer
  4. bears the seal/stamp of the District Officer
- Certified
5. at Nicosia.
  6. the ..... **25 SEP 2007**
  7. by ..... **D. XENOPHONTOS**
  8. No ..... **23017/07**
  9. Seal/stamp: .....
  - 10 Signature: .....



Permanent Secretary  
Ministry of Justice and Public Order