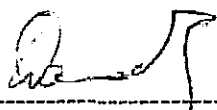


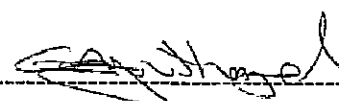
## POWER OF ATTORNEY

We the representatives of FORMBY TRADING LIMITED , with legal office at Cyprus, 229 Arch. Makarios III Avenue, Meliza Court, 4<sup>th</sup> Floor , 3015 Limassol, Cyprus, we authorize Mr. SAVA CATALIN domiciled at Bucharest, Romania , Bdul. Iuliu Maniu nr. 16, Bl. 14, Sc. A, et. 9, ap. 18, Sector 6, holder of Identification card CI series DP nr. 112353 Issued by INEP at 09.05.2005, CNP 1710807100104 6 to act as authorized representative of our company in Romania for the following operations:

- To purchase about 12% of the shares of SC APROMATCO SA Bucuresti, Str. Lipscani nr.33, sector 3, registered at Commercial Registry of the Bucharest Tribunal with no. J40/245/1991, CUI 331730 dated 30.04.2005 , shares held by SC CDG INVESMENT SRL with legal office at Bucharest str.GEN. BERTHELOT nr.59, sector 1 and Mrs. NASTASE RALUCA EUGENIA ( former TOCU) domiciled at Bucharest, str. Partizanilor nr.1, bl.M11, sc.1,et.7,ap.29, sector 6 by way of direct negotiations ,
- He shall be able to renounce/relinquish the right or the trial rights as he will see fit in the court of law in Romania as it pertains to all legal actions filed by SC APROMATCO SA Bucuresti by way of its judicial administrator against SC KOILADA INVEST SRL , SC CDG INVESMENT SRL , HVB Tiriac Bank SA , Raluca Nastase (Tocu) , SC AVRIG 35 SRL , SC AVALON SRL , Koilada LLC – New York , Hergan E. Alexander , Grigoriu Adrian , Toma Aurica
- To vote in the General Shareholders Extraordinary Meeting (AGEA) of 15.03.2007 the closing of the bankruptcy procedure in the file nr. 5720/3/2005 ( old number 840 ) Sectia VII Comercial, Tribunalul Bucuresti and all actions connected to the closing of the procedure.
- To pay all debts to the debtors in the case file nr. 5720/3/2005 Sectia VII Comerciala, Tribunalul Bucuresti up to the extinguishing of all debts using all legal sources and means.
- To pursue the negotiations with Koilada LLC – New York in the case file nr. 43785/3/2006 – S VI a Comerciala Bucuresti to reach a transaction or the purchase all of the shares of the company..
- Mr. Sava shall negotiate and shall sign any transaction for the interests of our company in Romania inclusive of the Negotiation Note signed with Mr. Hergan E. Alexander and his companies ( SC KOILADA INVEST SRL , SC CDG INVESMENT SRL , SC AVRIG 35 SRL , SC AVALON SRL ) or any other company indicated by this person during the negotiations.
- Dl. Sava shall sign any documents (relinquish declarations, conclusions, meeting notes, appeals, recourses, any procedural documents) related to the court cases and shall use the stamp of the company in our name and for us, his signature shall be accepted by us.
- THIS AUTHORIZATION IS DECISION OF GENERAL ASSEMBLY MEETING OF THE SHAREHOLDERS OF FORMBY TRADING SRL.

Limassol: 4<sup>th</sup> April, 2007

  
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Stelios Savvides – Director

  
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Eva Agathangelou – Director

