

FORMBY TRADING LIMITED

Business Address:

229, Arch. Makarios III Ave., Meliza Court, 4th Floor, 3105 Limassol, Cyprus

Postal Address:

P.O.Box 51263, 3503 Limassol, Cyprus

Tel. no.: 00357 25868000 Fax no.: 00357 25587871

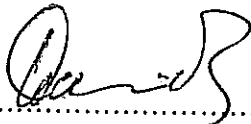
Limassol, 10 November, 2001

AUTHORIZATION

We the representatives of FORMBY TRADING LIMITED with the registered office in Cyprus, Meliza Court, 229 Arch. Makarios III Avenue, 3105 Limassol, authorize Mr CATALIN SAVA domiciled in Bucharest, Romania, at Str. Dristorului nr. 97, -119, bl.63, et. 9, ap. 268, sector 3, to be our authorized representative in respect with the business of FORMBY TRADING LIMITED in Romania. The powers of Mr SAVA shall be complete for any action and transaction in Romania which he will undertake to open and operate bank accounts, will negotiate and sign any commercial contract in Romania, will sign any document related to the activity of the company, whenever and wherever it is necessary, will hire personnel and outside consultants, lawyers and legal consultants for legal consulting and representation. In case of litigation, he is authorized to represent the company in conciliation and transaction of any litigious situation, he is authorized to represent the company in Legal Court.

In all the actions listed above, Mr SAVA will sign in the name of the company and in our name and may use the stamp of the company engaging the company in a valid way.

For the actions listed above we shall not nominate any other person or we shall not act outside of this mandate.



Stelios Savvides
Director

Signed (or sealed) this day in my presence
by Stelios Savvides
of Limassol who is personally known
to me in testimony whereof I have hereto set my
hand and official seal this 10th day of
November 2001.



PANFELIS SILVESTROS
Certifying Officer

